



Ramsarup Industries Limited

Regd. Office : Hastings Chambers, 1st Floor, 7C, Kiran Shankar Roy Road, Kolkata-700 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2011

A. FINANCIAL RESULTS

(Rs. in Lacs except for share data)

Sl. No.	Particulars	Quarter ended 30th September, 2011 (Unaudited)	Quarter ended 30th September, 2010 (Unaudited)	Six Months ended 30th September, 2011 (Unaudited)	Six Months ended 30th September, 2010 (Unaudited)	12 months ended 31st March, 2011 (Unaudited)
1.	Income					
	a) Net Sales/ Contract Receipts	7,713.47	35,975.81	13,762.28	70,312.41	127,560.42
	b) Other Operating Income	15.01	-	21.87	-	90.01
	Total Income (a+b)	7,728.48	35,975.81	13,784.15	70,312.41	127,650.43
2.	Expenditure					
	a) (Increase) / Decrease in Stock	200.42	3,393.35	254.78	4,405.81	27,031.48
	b) Consumption of Raw Material / Contract Expenses	4,946.81	25,767.19	10,071.18	47,972.50	92,636.88
	c) Purchase of Traded Goods	1,915.36	5,572.76	1,915.36	9,115.44	12,549.19
	d) Employees' Cost	228.62	403.84	470.40	861.32	1,495.82
	e) Depreciation	816.17	820.45	1,631.05	1,643.74	3,270.97
	f) Other Expenses	385.38	1,007.21	1,009.78	3,055.99	4,779.07
	Total Expenditure	8,492.76	36,964.80	15,352.55	67,054.80	141,763.41
3.	Profit from Operation before other Income, Interest & Exceptional Items (1-2)	(764.28)	(988.99)	(1,568.40)	3,257.61	(14,112.98)
4.	Other Income	-	-	-	1.47	-
5.	Profit before interest & Exceptional Items (3+4)	(764.28)	(988.99)	(1,568.40)	3,259.08	(14,112.98)
6.	Interest	4,253.82	3,291.14	7,910.31	6,621.79	13,398.92
7.	Profit / (Loss) after Interest but Before Exceptional Items (5-6)	(5,018.10)	(4,280.13)	(9,478.71)	(3,362.71)	(27,511.90)
8.	Exceptional Items	-	-	-	-	-
9.	Profit/(Loss) from ordinary Activities before Taxation (7-8)	(5,018.10)	(4,280.13)	(9,478.71)	(3,362.71)	(27,511.90)
10.	Tax Expense					
	- Current Year Tax	-	(155.91)	-	-	-
	- Deferred Tax	-	(782.94)	-	(453.94)	(7,856.49)
	- MAT Credit Entitlement	-	155.91	-	-	-
11.	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	(5,018.10)	(3,497.19)	(9,478.71)	(2,908.77)	(19,655.41)
12.	Extra-ordinary Items (net of Tax expense)	-	-	-	-	-
13.	Net Profit for the Period (11-12)	(5,018.10)	(3,497.19)	(9,478.71)	(2,908.77)	(19,655.41)
14.	a) Paid-up Equity Share Capital (Face value of Rs. 10/- each)	3,507.85	3,507.85	3,507.85	3,507.85	3,507.85
	b) 5% Redeemable Cumulative Preference Shares (Face value of Rs. 10/- each)	130.00	130.00	130.00	130.00	130.00
	c) 4% Redeemable Cumulative Preference Shares (Face value of Rs. 10/- each)	316.00	316.00	316.00	316.00	316.00
	d) 5% Redeemable Non Cumulative Preference Shares (Face value of Rs. 10/- each)	2,249.99	2,249.99	2,249.99	2,249.99	2,249.99
15.	Reserves excluding Revaluation reserves	-	-	-	-	33,996.41
16.	Earning Per Share (EPS)					
	(a) Basic and Diluted EPS before Extraordinary items	(14.41)	(9.89)	(27.24)	(8.32)	(56.10)
	(b) Basic and Diluted EPS after Extraordinary Items for the period / for the year to date and for the Previous Year (not annualised)	(14.41)	(9.89)	(27.24)	(8.32)	(56.10)
17.	Public Shareholding					
	- Number of Shares	20,946,191	17,743,936	20,946,191	17,743,936	21,055,226
	- Percentage of Shareholding	59.71%	50.58%	59.71%	50.58%	60.03%
18.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	8,212,970	14,388,435	8,212,970	14,388,435	9,022,970
	- Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	58.11%	83.00%	58.11%	83.00%	64.34%
	- Percentage of Shares (as a % of the total sharecapital of the Company)	23.41%	41.02%	23.41%	41.02%	25.72%
	b) Non-encumbered					
	- Number of Shares	5,919,319	2,946,109	5,919,319	2,946,109	5,000,284
	- Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	41.89%	17.00%	41.89%	17.00%	35.66%
	- Percentage of Shares (as a % of the total sharecapital of the Company)	16.88%	8.40%	16.88%	8.40%	14.25%

B : SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2011

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended 30th September, 2011 (Unaudited)	Quarter ended 30th September, 2010 (Unaudited)	Six Months ended 30th September, 2011 (Unaudited)	Six Months ended 30th September, 2010 (Unaudited)	12 months ended 31st March, 2011 (Unaudited)
1.	Segment Revenue					
	a) Wires & Steel Products	7,424.48	34,308.56	12,874.15	66,692.50	121,423.22
	b) Power Generation	97.51	(51.29)	213.71	175.18	198.34
	c) Infrastructure	206.49	1,718.54	696.29	3,444.73	6,028.87
	Less : Inter Segment Revenue	-	-	-	(18.49)	(18.49)
		7,728.48	35,975.81	13,784.15	70,293.92	127,631.94
2.	Segment Profit before interest & Tax					
	a) Wires & Steel Products	(834.81)	(1,395.91)	(1,821.40)	2,386.41	(13,686.29)
	b) Power Generation	73.70	17.05	163.14	91.07	28.36
	c) Infrastructure	(3.17)	389.87	89.86	839.20	(455.05)
	d) Unallocable Income	-	-	-	1.47	-
		(764.28)	(988.99)	(1,568.40)	3,318.15	(14,112.98)
	Less : 1) Interest	4,253.82	3,291.14	7,910.31	6,621.79	13,398.92
	2) Unallocable Expenditure	-	-	-	59.07	-
	Profit before Tax	(5,018.10)	(4,280.13)	(9,478.71)	(3,362.71)	(27,511.90)
3.	Capital Employed (Segment assets - Segment liabilities)					
	a) Wires & Steel Products	32,543.52	65,045.05	32,543.52	65,045.05	42,188.78
	b) Power Generation	1,008.67	947.77	1,008.67	947.77	867.62
	c) Infrastructure	6,091.04	5,698.73	6,091.04	5,698.73	6,065.54
		39,643.23	71,691.55	39,643.23	71,691.55	49,121.94
	Less : Unallocable Liabilities (Net)	-	13,187.90	-	13,187.90	-
	Total	39,643.23	58,503.65	39,643.23	58,503.65	49,121.94

Notes :

- The above unaudited results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on 14th November 2011.
- The Statutory Auditors of the Company has carried out limited review of the results.
- The Company has applied for restructuring of its debts under Corporate Debt Restructuring (CDR) mechanism which is under consideration of the regulatory authorities. The CDR package inter- alia contains restructuring / concessions with retrospective effects. Pending crystallisation of the restructuring / concession package, the financial statement has been prepared considering the current state of affairs. Final impact of the terms of CDR will be given upon its finalisation.
- In view of pending CDR approval as above, an application is being moved to Registrar of Companies, West Bengal and other regulatory authorities, for extending the Financial Year of 12 months ending on 31st March, 2011 to Financial Year of 18 months ending on 30th September, 2011 .
- Deferred Tax Liability/(Asset) has not been considered in the accounts and will be considered at the year end.
- In view of the loss for the current period provision for Income Tax has not been made.
- The E P S has been computed in accordance with the Accounting Standard 20.
- In terms of amended clause 41 of the Listing Agreement detail of investor complaints for the Quarter ended 30.09.11 are :
At the beginning -- 1, Received - NIL, Disposed off - 1, At the closing - NIL,
- Figures of the previous periods / year have been regrouped / rearranged wherever considered necessary to make them comparable with that of the current period.

For and on behalf of Board of Directors

Ashish Jhunjhunwala

Chairman & Managing Director

Place : Kolkata

Date : 14th November, 2011