

Ramsarup Industries Limited									
List of Creditors (Version 1.0)									
(As based on claims received till 29.01.2018)									
(Rs. In Crore)									
S.No	Name of Creditors	Address	Amount claimed by the Creditors (as on 08.01.2018)	Provisional Amount admitted (as on 08.01.2018)*	Security Interest, if any, in respect of such claim	Percentage Share in Committee of Creditors	Related/Un-related to Corporate Debtor	Whether eligible to Represent/Participate/Vote	Percentage Share in Voting
1	Asset Reconstruction Company (India) Limited	The Ruby, 10th Floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai 400028	3,127.47	3,127.47	As mentioned at Schedule I	60.13%	Unrelated	Yes	60.13%
2	United Bank of India	Corporate Finance Branch, Kolkata, 11, Hemanta Basu Sarani, Kolkata- 700001	526.32	526.32	As mentioned in Schedule II	10.12%	Unrelated	Yes	10.12%
3	Axis Bank Ltd	4th Floor, A.C marketing building, 1 Shakespeare Sarani, Kolkata - 71 Raikhilal, Ahmedabad Gujarat - 380023	440.52	440.52	As mentioned at Schedule III	8.47%	Unrelated	Yes	8.47%
4	Pheonix ARC Private Limited	5th Floor, Dani corporate Park, 158, CST Road, Kalina, Santacruz (E) mumbai - 4000098 156 Raja Bahadur Mill compound, Tardeo Road, Mumbai - 400034	320.67	320.67	As mentioned at Schedule IV	6.17%	Unrelated	Yes	6.17%
5	Bank of India	Kolkata Large Coporate Branch,5-BTM, Sarani, Kolkata - 700001 Andheri (East), Mumbai - 400059	214.09	214.09	As mentioned at Schedule V	4.12%	Unrelated	Yes	4.12%
6	Vijaya Bank	Asset recovery Management Branch, 17 A, AC avenue, Kolkata - 700019	124.14	124.14	As mentioned at Schedule VI	2.39%	Unrelated	Yes	2.39%
7	IFCI Ltd.	IFCI Towers, 10th Floor, 61, Nehru Place New Delhi - 110019	89.03	89.03	As mentioned at Schedule VII	1.71%	Unrelated	Yes	1.71%
8	ICICI Bank Ltd	ICICI Bank Towers, Bandra Kurla Complex, Mumbai 400051, and acting through its Regional Office at – ICICI Bank House 3A, Gurusaday Road Kolkata – 700 019.	73.54	73.54	As mentioned at Schedule VIII	1.41%	Unrelated	Yes	1.41%
9	UCO Bank	Flagship Corporate Branch India Exchange Place, Kolkata	44.51	44.51	As mentioned at Schedule IX	0.86%	Unrelated	Yes	0.86%
10	Indian Renewable Energy Development Agency Ltd. (IREDA)**	August Kranti Bhawan, Bhikaji Cama Place, New Delhi - 110066	5.19	5.19	As mentioned at Schedule X	0.10%	Unrelated	Yes	0.10%
11	LIC Mutual Fund	LIC Mutual Fund Assets Management Ltd, Industrial Assurance Building, 4th Floor, Opposite Churchgate Station, Mumbai- 400020	100.08	100.08	Unsecured (Personal Guarantee of Ashish Jhunjhunwala)	1.92%	Unrelated	Yes	1.92%
12	Tata Capital Financial Services Limited	1201, 12th Floor, Tower A, Peninsula Business Park, Lower Parel, Mumbai-400013	49.06	49.06	To be substantiated	0.94%	Unrelated	Yes	0.94%
13	Small Industries Development Bank of India (SIDBI)	15, Ashok Marg Lucknow	40.30	40.30	Unsecured (Refer Schedule XI)	0.77%	Unrelated	Yes	0.77%
14	IFCI Factors Limited	IFCI Towers, 10th Floor, 61, Nehru Place New Delhi - 110019	31.22	31.22	Unsecured (Personal Guarantee of Ashish Jhunjhunwala)	0.60%	Unrelated	Yes	0.60%
15	IDBI Ltd.	NPA Management Group, 4th Floor, IDBI House, 44 Shakespear Sarani, Kolkata	15.20	15.20	Unsecured (Refer Schedule XII)	0.29%	Unrelated	Yes	0.29%
TOTAL			5,201.34	5,201.34		100.00%			100.00%

Note:

A *Based on claims/ and details received till 31.01.2018, the same are subject to change upon receipt of further documents/ clarifications/ reconciliations from some of the financial creditors.

** IREDA, who is having exclusive charge over three windmills (1.25 MW Each) owned by Ramsarup Vidyut (A unit of Ramsarup Industries Limited- RIL), auctioned the said windmills in favor of M/s Suzlon Global Services Ltd in the beginning of calendar year 2017 for a consideration of Rs. 5.15 crore by invoking the provisions of SARFAESI Act 2002. The said auction was challenged by RIL by filing a securitisation application before Hon'ble DRT, Aurangabad, who has been pleased to set aside the auction made by IREDA vide order passed in Dec. 2017 (Copy of the order not yet served on the company). IREDA has informed us that they are considering challenging the said order of Hon'ble DRT by filing an appeal. The dues of IREDA as stated in the above statement are after adjusting the sale consideration of the windmills received by IREDA. However, after receipt of the copy of the order of Hon'ble DRT, dues of IREDA shall be appropriately restated.

SECURITY INTEREST - ASSET RECONSTRUCTION COMPANY (INDIA) LIMITED- ANNEXURE I

RAMSARUP LOHH UDYOG LIMITED - (AMALGAMATED WITH RIL)

1 SBI-

- a First pari passu charge on fixed assets of Sinter plant at kharagapur
- b First pari passu charge on leasehold land admeasuring 302 acre at Kharagpur.
- c Second pari passu charge on the current assets.
- d Pledge of 1,13, 556 equity shares of (Face Value: Rs 10) each of the company held by N R Mercantiles Pvt Ltd.

2 PNB-

- a First pari passu charge on fixed assets of MBF unit at kharagapur
- b First pari passu charge on leasehold land admeasuring 302 acres at Kharagpur.
- c First Pari Passu charge on Hypothecation of goods and book debts and other current assets of MBF.
- d Third charge on the fixed assets of the plant.
- e Pledge of shares of RIL

3 KVB-

- a First pari passu charge on fixed assets of MBF Unit at kharagapur.
- b First pari passu charge on leasehold land admeasuring 302 acres at Kharagpur. Pari passu charge on hypothecation of stocks and receivables

4 CBoI-

- a First pari passu charge on fixed assets of DRI plant at kharagapur
- b First pari passu charge on leasehold land admeasuring 302 acres at Kharagpur.
- c Second pari passu charge on current assets.

5 IDBI-

- a First pari passu charge on leasehold land admeasuring 302 acres at Kharagpur.
- b First pari passu charge on fixed assets of the unit at Kharagpur, West Bengal.
- c Second pari passu charge on current assets.
- d Exclusive charge on agricultural vacant land admeasuring 740.69 satak located at Rajarhat, Kolkata.
- e Ramsarup Investments Ltd pledging 25,99,735 nos shares of RIL.
- f Pledge of shares executed by R.A.V Dravya Pvt Ltd pledging 6,00,000 nos shares of RIL.
- g Pledge of shares executed by Ramsarup Vyapar Ltd pledging 1,20,000 nos shares of RIL.
- h Pledge of shares executed by N.R Mercantiles Pvt Ltd pledging 1,88,113 nos shares of RIL.

6 IOB:

- a First pari passu charge on fixed assets of DRI plant at kharagapur
- b Second Charge on current assets.
- c First pari passu charge on leasehold land admeasuring 302 acres at Kharagpur.
- d OBC-
- e First pari passu charge on fixed assets of SMS project at kharagapur
- f Exclusive charge on Fixed Assets of captive power plant.
- g First pari passu charge on leasehold land admeasuring 302 acres at Kharagpur.
- h 2nd Pari Passu charge on assets of other modules of the integrated steel plant namely Mini Blast furnace, Sponge Iron Plant & Steel Melting Shop on reciprocal basis
- i Hypothecation of stock and book debt
- j Extension of Pari Passu charge on the movable assets of integrated steel project namely Mini Blast furnace, Sponge Iron Plant and Steel Melting Shop on reciprocal basis.
- k Second pari passu charge on assets of other modules.

7 CB-

- a First pari passu charge on fixed assets of SMS unit at kharagapur
- b First pari passu charge on leasehold land admeasuring 302 acres at Kharagpur.
- c Pari passu charge on hypothecation of stocks and receivables.
- d **Guarantors:**
Personal Guarantor: Aashish Jhunjhunwala
Corporate Guarantors- Ramsarup Investments Limited Naresh Engineers Limited Imtihan Commercial Private Limited and Madhumalati Merchandise Private Limited

RAMSARUP INDUSTRIES CORPORATION - A UNIT OF RIL

1 PNB-

- a First Pari passu charge on leasehold land situated at Plot No. 6 & 7, Block D in the township of Kalyani Sub Division, P.S. Ranaghat, Dist Nadia measuring about 267 Cottah 10 Chittak and 44 Sq ft. and admeasuring about 194 Cottah 4 Chittak and 37 Sq ft together with all buildings, superstructures, plant and machinery, constructed or to be constructed, installed or to be installed, present and future and/or the properties.
- b All that piece and parcel of land measuring 2 cottah 4 chittacks and 15 sq ft. situated at plot no. 6488 , Khatian No.353, Kalyani
- c First Pari Passu charge on Plot No. 7A, Sub Block, Industrial Area in Block D, Sub Division Kalyani, PS Kalyani, Dist. Nadia, West Bengal measuring 1 Bigha ,1 Kothah, 14 Chittack, 26 Sq ft.
- d First Pari passu charge on the hypothecation of stocks of Raw material , SIP, finished goods, other consumables and spares lying at company's site and book debts , counter indemnity securing letter of guarantee facility. Second charge on the fixed assets financed by IDBI under expansion and equipment finance scheme on pari passu basis with other members of consortium.

e EM of land and building in the name of Efficient Engineering
f Personal guarantee of Ashish Jhunjhunwala and Shri Ambika Prasad Jhunjhunwala. Corporate Guarantee of Ramsarup Investment Limited and Efficient Engineering Company.

2 **KVB-**

- a Second charge on the fixed assets financed by IDBI under expansion and equipment finance scheme on pari passu basis with other members of consortium.

b First pari passu charge on all that piece or parcel of leasehold property (other than under expansion project and equipment finance scheme) bearing plot no 6 & 7 admeasuring 267 cottah 10 Chattak 44 square feet and 194 cottah 4 chattak 37 square feet situated at Block D, P O Kalyani Dist Nadia in the state of West Bengal together with all buildings, superstructures, plant and machinery, constructed or to be constructed , installed or to be installed, present and future and/or the properties.

c Pari passu charge with PNB, Vijaya Bank, IOB, UCO bank, Allahabad Bank, ING Vysya bank by way of hypothecation of stocks and book debts, goods, movable property , plant and machinery etc

d First pari passu charge on plot No 7A, Sub Block Industrial Area in Block D, Sub Division Kalyani, PS Kalyani District Nadia, west Bengal, measuring 1 Bigha 1 Kottah 14 Chittak 26 sq ft with all building super structures plant and machinery.

e EM of land and building in the name of Efficient Engineering

f Personal guarantee of Ashish Jhunjunwala and Shri Ambika Prasad Jhunjunwala. Corporate Guarantee of Ramsarup Investment Limited.

3 IDBI-

a Second pari passu charge on entire current assets with other lenders.

b First Pari passu charge on leasehold land situated at Plot No. 6 & 7, Block D in the township of Kalyani Sub Division, P.S. Ranaghat, Dist Nadia measuring about 267 Cottah 10 Chittak and 44 Sq ft. and admeasuring about 194 Cottah 4 Chittak and 37 Sq ft together with all buildings, superstructures, plant and machinery, constructed or to be constructed , installed or to be installed, present and future and/or the properties.

c First charge on the fixed assets financed under expansion and equipment finance scheme.

4 IOB-

a First Pari passu charge on leasehold land situated at Plot No. 6 & 7, Block D in the township of Kalyani Sub Division, P.S. Ranaghat, Dist Nadia measuring about 267 Cottah 10 Chittak and 44 Sq ft. and admeasuring about 194 Cottah 4 Chittak and 37 Sq ft together with all buildings, superstructures, plant and machinery, constructed or to be constructed , installed or to be installed, present and future and/or the properties.

b First pari-passu charge on leasehold land admeasuring 1 bigha 1 kottah 14 chittaks and 26 sq.ft (Approx. 21.7 Kottah) adjoining the factory building at plot no. 7A, Block D, PO Kalyani, Dist Nadia, West Bengal in the name of associate M/S Efficient Engineering Company

c First charge on company's fixed assets (other than under expansion project and equipment finance scheme) on pari-passu basis with IDBI/other banks

d Second pari-passu charge on fixed assets financed by IDBI under expansion project and under equipment finance scheme on pari-passu basis with other banks.

e First Pari Passu Charge on entire current assets with other banks

f EM of land and building in the name of Efficient Engineering

g Personal guarantee of Ashish Jhunjunwala and Shri Ambika Prasad Jhunjunwala. Corporate Guarantee of Ramsarup Investment Limited.

5 CB-

a First Pari Passu charge on all that piece or parcel of leasehold property bearing plot no 6 & 7 admeasuring 267 cottah 10 Chattak 44 square feet and 194 cottah 4 chattak 37 square feet situated at Block D, P O Kalyani Dist Nadia in the state of West Bengal (Lessor-WBIIDC).

b First Pari Passu charge on all that the lease hold land measuring 1 Bigha, 1 Cotta and 14 chittaks and 26 sq ft lying at and bearing no 7 A, Block D- Kalyani.

c Second Pari Passu charge on fixed assets financed by IDBI under expansion project and under equipment finance scheme.

d Hypothecation on stocks and book debts of the company

e Subservient charge on all the current assets of the company

RAMSARUP NIRMAN WIRES

1 PNB-

a Land admeasuring 4408.38 decimal in JL No.65 Mouza Gopalpur, PO Rajbandh, Banskopa, PS Kanksa, Durgapur, Dist Burdwan owned by Vanguard Credit & Holding Pvt.Limited with all buildings, super structures, plant and machinery, constructed or to be constructed, installed or to be installed , present and future and / or properties covered thereby.

b Land admeasuring 898.5 decimal in JL No.65 Mouza Gopalpur, PO Rajbandh, Banskopa, PS Kanksa, Durgapur, Dist Burdwan owned by Vanguard Credit & Holding Private Limited with all buildings, super structures, plant and machinery, constructed or to be constructed, installed or to be installed , present and future and / or properties covered thereby.

c Exclusive charge on the IP situated at mouza Gopalpur admeasuring 8.98 acres.

d Hypothecation of stocks of Raw Materials, goods, consumables, stores/spares, stock in transit , stocks lying with others for conversion and book debts present and future ranking pari passu with other working capital ledners.

e Personal Guarantee of Ashish Jhunjunwala and corporate guarantee of M/s Vanguard Credit and Holding Pvt Ltd.

2 IDBI-

a Pari passu charge on the current assets of the company at Durgapur

b Pari passu second charge on the fixed assets of the company

RAMSARUP INFRASTRUCTURE

1 IDBI-

a Second charge on the fixed assets of the company.

b Hypothecation of company's stocks of raw materials, semi finished and finished goods and consumable stores and book debts and such other movables.

2 DCB-

- a First pari passu charge on the entire current assets of the company including raw materials, work in progress, semi finished goods, book debts both present and future pertaining to Ramsarup Infrastructure division along with ICICI Bank Ltd.
- b First pari passu charge on the entire fixed assets of Ramsarup Infrastructure division
- c Hypothecation by way of First pari passu charge on the entire current assets of the company including Raw material, work in progress, Semi Finished goods, Book debts both present and future pertaining to Ramsarup Infrastructure.
- d Second pari passu charge on the fixed assets of the company along with ICICI Bank

SECURITY INTEREST - UNITED BANK OF INDIA - SCHEDULE II

- a First charge on the stock, receivables/ book debts and other current assets (both present and future).
- b Second charge on the fixed assets of the Unit II of the company.
- c Corporate Guarantee of Ramsarup Industries Limited
- d Personal Guarantee of Shri Ashish Jhunjhunwala

SECURITY INTEREST - AXIS BANK LIMITED - SCHEDULE III

1 Term Loan/ LOC/ Cash Credit

- a First Charge on movables and immovables pertaining to Durgapur Unit of RIL
- b Second Charge on current assets and receivables pertaining to Durgapur Unit on pari passu basis with PNB

2 Short Term Loan & FITL

- a Second pari-passu on Fixed assets of Durgapur Unit
- b Exclusive Charge on 90 cottahs of land at Kalyani (which is in the name of RPPL) and subservient charge on entire movable assets of RIL
- c Corporate Guarantee of Vanguard Credit & Holding Pvt Ltd)
- d Corporate Guarantee of Ramsarup Projects Pvt Ltd (RPPL)

3 Personal Guarantee of Ashish Jhunjhunwala

SECURITY INTEREST - PHOENIX ASSET RECONSTRUCTION COMPANY PRIVATE LIMITED - SCHEDULE IV

- a Hypothecation of P&M/ fixed movables assets/ moveable assets belonging to RIL (subserviebt to charge in favour of UCO Bank, KVB, IOB, CBI, Vijaya Bank, OBC, United Bank of India, Canara Bank, SBI, PNB and Allahabad Bank)
- b Second pari passu Charge over the leasehold right, title and interest of RIL (subserviebt to Charge in favour of UCO Bank, KVB, IOB, CBI, Vijaya Bank, OBC, United Bank of India, Canara Bank, SBI, PNB and Allahabad Bank)
- c Personal Guarantee of Ashish Jhunjhunwala

SECURITY INTEREST - BANK OF INDIA LIMITED- SCHEDULE V

a Subservient charge on fixed assets

SECURITY INTEREST - VIJAYA BANK - SCHEDULE VI

In respect of **Ramswarup Lohh Udyog Ltd.**:- The Valuation in respect of **Kharagpur unit** are as follows:-

- As per Valuation Report dated 14.05.2015 of the valuer **S. Mitra & Company** the market value is Rs.5236816400/- (Rupees five hundred twenty three crores sixty eight lakhs sixteen thousand four hundred only) in respect of valuation of **Plant & machinery** of M/s. Ramswarup Lohh Udyog Ltd. (unit of Ramsarup Industries Limited) at Tata Mettalik Road, Mouzas-Malancha, Tarabamni, Dhekia, Chaksonadhar, Kalikapur, Niranjnabar, Sujatpur & Rajpura, P.O.-Rakajungle, P.S.-Sadatpur (local) **Kharagpur**, District-West Midnapore, Pin-721301.

- As per Valuation Report dated 14.05.2015 of the valuer **S. Mitra & Company** the market value is Rs.2033432164/- (Rupees two hundred three crores thirty four lakhs thirty two thousand one hundred sixty four only) in respect of valuation of **land, buildings, civil structures** of M/s. Ramsarup Lohh Udyog (Unit of Ramsarup Industries Limited)-steel unit at Kharagpur at Tata Mettalik Road, Mouzas-Malancha, Tarabamni, Dhekia, Chaksonadhar, Kalikapur, Niranjnabar, Sujatpur & Rajpura, P.O. Rakajungle, P.S.-Sadatpur (Local) **Kharagpur**, District- West Midnapore, Pin-721301.

- As per Valuation Report dated 31.03.2015 of the valuer **B.K. Ray** the following are the Valuations of The said landed property is **lands** sub-leased to M/s. Ramswarup Lohh Udyog Ltd. by WBIDC, sub-lessor and **plant & machinery** installed therein including all auxiliaries & ancillaries, buildings, boundary walls and also railway track laid there upon the lands for movement of raw materials & finished products at different Mouzas of Kharagpur, Dist. West Midnapur, West Bengal.

1. Land-Rs.120.00 crores.
2. Plant & machinery-Rs.620.50 crores.
3. Building & other structures-Rs.18.337 crores.
4. Other infrastructure facilities-Rs.28.87 crores.
5. For other items i.e. Pollution Control system, area lighting, plant cabling, fire fighting arrangement, culverts etc. L.S.-Rs.20.00 crores.

Total Rs.807.707 crores.

SECURITY INTEREST - IFCI LTD - SCHEDULE VII

- a Pledge of 1,00,25,000 shares of RIL
- b Exclusive charge by way of mortgage over 99 cottah land situated at jamalpara, rajarhat, 24 paragana belonging to Sharda Devi
- c PG of Ashish Jhunjhunwala

SECURITY INTEREST - ICICI BANK LTD - SCHEDULE VIII

- a First pari passu charge on movable and immovable fixed assets of Shyamnagar unit ranking prior to the charge of United Bank of India
- b First pari passu charge on current assets of Infrastructure Division ranking pari-passu with Development Credit Bank;
- c Second charge on movable fixed assets of Shyamnagar unit pari-passu with United Bank Of India
- d Second charge on current assets of Infrastructure Division ranking pari-passu with IDBI Bank
- e Pledge over 500,000 shares of Ramsarup pledged by Imtihan Private Limited
- f Pledge over 5,37,970 shares of the company on pari passu held by RAV Dravya Limited, Ramsarup Investment Limited & Ramsarup Vypar Limited
- g Personal guarantee of Mr. Aashish Jhunjhunwala

SECURITY INTEREST -UCO BANK LTD - SCHEDULE IX

- a 1st Pari - passu charge by way of hypothecation on entire current assets of RIL including raw material stocks, work inprogress and finished goods, present and future, debts, money receivables and other current assets
- b Collateral security - 1st Pari passu equiatble mortgage on the landed properties factory lease hold land and building;
- c 2nd Charge on P&M financed by IDBI bank under equipment financing scheme. Charge on new P&M financed by IDBI under expansion financing scheme
- d 1st charge on FA excluding those specifically charges in favour of IDBI bank ranking pari-passu with other member banks

SECURITY INTEREST -INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD (IREDA) - SCHEDULE X

- a Exclusive first charge on all movable properties of RIL pertaining to 3.75 MW Wind Farm Project
- b Exclusive first charge on immovable properties pertaining to 3.75 MW Wind Farm Project located at Village Khori, Taluka Sakri, District Dhule, State Maharashtra
- c PG of Ashish Jhunjhunwala and CG of Ramsarup Investments Limited

SECURITY INTEREST -SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (SIDBI) - SCHEDULE XI

- a First charge on the current assets of M/s N.C. Das & Co., a sister concern of RIL by way of Deed of Hypothecation by M/s. N.C. Das & Co. dated 12/10/2009. The present value of the security is NIL. However, the value of the said assets was ` .29.90 crore at the time of sanction (as per CA Certificate dated 31/12/2009)

SECURITY INTEREST - SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (IDBI) - SCHEDULE XII

- a The debt was assigned by IDBI to ARCIL. At the time of assignment, 12 BG's were in force which were invoked subsequently by IDBI and the amount was paid by IDBI to the beneficiaries to the BG