

Result of the Postal Ballot

The Members of the Company are hereby informed that on 29-01-2010, the Company declare the results (given hereunder) of the Voting conducted through Postal Ballot on the Special Resolution under Section 80, 81(1) and 81(1A) of the Companies Act 1956 for issuance of Preference Shares (**Resolution 1**) and Section 16, 94 and other applicable provisions of Companies Act 1956 for Reclassification of Authorized Share Capital of the Company (**Resolution 2**) as circulated to the Members vide Notice dated 29-12-2009 pursuant to Section 192A of the Act.

Result of the Voting through Postal Ballot:

PARTICULARS	FOR RESOLUTION 1			FOR RESOLUTION 2		
	NO. OF POSTAL BALLOT FORMS	NO. OF SHARES/ VOTES	% OF TOTAL PAID UP EQUITY CAPITAL	NO. OF POSTAL BALLOT FORMS	NO. OF SHARES/ VOTES	% OF TOTAL PAID UP EQUITY CAPITAL
Valid Postal Ballot Forms received	57	2,42,94,996	69.2589%	52	2,42,77,246	69.2083%
Votes in Favour of The Resolution	53	2,42,94,968	69.2588%	48	2,42,77,218	69.2082
Votes against the Resolution	4	28	0.0001%	4	28	0.0001%

Invalid Postal Ballot Form Received for Resolution 1: **3**

Invalid Postal Ballot Form Received for Resolution 2: **8**

For Ramsarup Industries Limited

Ashish Jhunjunwala
Chairman & Managing Director

DATE : 29.01.2010

**PLACE: 7C, Kiran Shankar Roy Road,
'Hastings Chamber' 1st Floor,
Kolkata-700001**