



Ramsarup Industries Limited

Regd. Office : Hastings Chambers, 1st Floor, 7C, Kiran Shankar Roy Road, Kolkata-700 001

UNAUDITED FINANCIAL RESULT FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2011

A : FINANCIAL RESULTS

		Amount (Rs. In Lacs except EPS)			
Sl. No.	Particulars	Quarter ended 31st March, 2011 (Un-Audited)	Quarter ended 31st March, 2010 (Audited)	Year ended 31st March, 2011 (Un-Audited)	Year ended 31st March, 2010 (Audited)
1.	Income				
	a) Net Sales / Contract Receipts	23,081.20	65,148.07	127,560.42	205,722.22
	b) Other Operating Income	90.01	190.94	90.01	195.64
	Total Income(a+b)	23,171.21	65,339.01	127,650.43	205,917.86
2.	Expenditure				
	a) (Increase) / Decrease in Stock	4,429.99	(6,049.23)	27,031.48	(9,861.99)
	b) Consumption of Raw Material / Contract Expenses	27,923.79	40,869.11	92,636.88	150,828.34
	c) Purchase of Traded Goods	1,099.56	25,331.03	12,549.19	33,339.41
	d) Employees' Cost	228.82	156.65	1,495.82	1,905.96
	e) Depreciation	781.84	233.99	3,270.97	3,712.49
	f) Other Expenses	698.64	882.36	4,779.07	9,189.85
	Total Expenditure	35,162.64	61,423.91	141,763.41	189,114.06
3.	Profit from Operation before Other Income, Interest and Exceptional Items (1-2)	(11,991.43)	3,915.09	(14,112.98)	16,803.80
4.	Other Income	(1.47)	-	-	-
5.	Profit Before Interest and Exceptional Items (3+4)	(11,992.90)	3,915.09	(14,112.98)	16,803.80
6.	Interest and Foreign Exchange Fluctuation				
	a) Interest	2,992.47	2,469.96	13,398.92	10,423.73
	b) Foreign Exchange Fluctuation Loss / (Gain)	-	(239.15)	-	115.59
		2,992.47	2,230.81	13,398.92	10,539.32
7.	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(14,985.37)	1,684.28	(27,511.90)	6,264.48
8.	Exceptional Items	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities Before Taxation (7-8)	(14,985.37)	1,684.28	(27,511.90)	6,264.48
10.	Tax expense				
	- Current Year Tax	-	284.29	-	564.29
	- Tax for earlier Years	-	38.02	-	38.02
	- Deferred Tax	(4,917.69)	205.26	(7,856.49)	1,788.48
	- MAT Credit Entitlement	-	(284.29)	-	(564.29)
11.	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(10,067.68)	1,441.00	(19,655.41)	4,437.98
12.	Extraordinary Items (net of Tax Expense)	-	-	-	-
13.	Net Profit for the period (11-12)	(10,067.68)	1,441.00	(19,655.41)	4,437.98
14.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	3,507.85	3,507.85	3,507.85	3,507.85
	b) 5% Redeemable Cumulative Preference shares (Face Value Rs. 10/- each)	130.00	130.00	130.00	130.00
	c) 4% Redeemable Cumulative Preference Shares (Face Value Rs. 10/- each)	316.00	316.00	316.00	316.00
	d) 5% Redeemable Non-Cumulative Preference shares (Face Value Rs. 10/- each)	2,249.99	2,249.99	2,249.99	2,249.99
15.	Reserves Excluding Revaluation Reserves	33,996.41	53,652.10	33,996.41	53,652.10
16.	Earning Per Share (EPS)				
	(a) Basic & Diluted EPS before Extraordinary Items	(35.76)	4.08	(56.10)	12.59
	(b) Basic and Diluted EPS after Extraordinary items for the period / for the year to date and for the Previous Year (not to be annualised)	(35.76)	4.08	(56.10)	12.59
17.	Public Shareholding				
	- Number of Shares	21,055,226	8,457,551	21,055,226	8,457,551
	- Percentage of Shareholding	60.03	24.11%	60.03	24.11%
18.	Promoters & Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	9,022,970	21,693,508	9,022,970	21,693,508
	- Percentage of Shares (as a % of the Total Shareholding of Promoters & Promoter Group)	64.34%	81.49%	64.34%	81.49%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	25.72%	61.84%	25.72%	61.84%
	b) Non-encumbered				
	- Number of Shares	5,000,284	4,927,421	5,000,284	4,927,421
	- Percentage of Shares (as a % of Total Shareholding of Promoters & Promoter Group)	35.66%	18.51%	35.66%	18.51%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	14.25%	14.05%	14.25%	14.05%

B : SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2011

		Amount (Rs. In Lacs)			
Sl. No.	Particulars	Quarter ended 31st March, 2011 (Un-Audited)	Quarter ended 31st March, 2010 (Audited)	Year ended 31st March, 2011 (Un-Audited)	Year ended 31st March, 2010 (Audited)
1.	Segment Revenue				
	a) Wires & Steel Products	21,397.97	62,000.35	121,423.22	195,170.56
	b) Power Generation	7.24	609.08	198.34	971.01
	c) Infrastructure	1,766.00	2,538.65	6,028.87	9,580.65
	Less : Inter Segment Revenue	-	(624.67)	(18.49)	(706.86)
		23,171.21	64,523.41	127,631.94	205,015.36
2.	Segment Profit before interest & Tax				
	a) Wires & Steel Products	(11,114.04)	3,392.42	(13,686.29)	14,407.79
	b) Power Generation	(26.20)	718.68	28.36	869.38
	c) Infrastructure	(948.91)	198.31	(455.05)	1,783.94
	d) Unallocable Income	(1.47)	0.11	-	0.11
		(12,090.62)	4,309.52	(14,112.98)	17,061.22
	Less : 1) Interest	2,992.47	2,469.96	13,398.92	10,423.73
	2) Unallocable Expenditure	(97.72)	155.28	-	373.01
	Profit before Tax	(14,985.37)	1,684.28	(27,511.90)	6,264.48
3.	Capital Employed (Segment assets - Segment liabilities)				
	a) Wires & Steel Products	42,188.78	68,659.59	42,188.78	68,659.56
	b) Power Generation	867.62	911.89	867.62	911.89
	c) Infrastructure	6,065.54	5,068.69	6,065.54	5,068.69
		49,121.94	74,640.14	49,121.94	74,640.14
	Less : Unallocable Liabilities (Net)	-	14,055.96	-	14,055.96
	Total	49,121.94	60,584.18	49,121.94	60,584.18

Notes :

- The above unaudited results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on 30th May 2011.
- The Company has applied for restructuring of its debts under Corporate Debt Restructuring (CDR) mechanism which is in process. The CDR package inter-alia contains restructuring / concessions with retrospective effects. Pending crystallisation of the restructuring / concession package the financial statement has been prepared considering current state of affairs.
- Provision for Income Tax (MAT) has been computed in accordance with the provisions of Section 115 JB of the Income Tax Act 1961.
- The EPS has been computed in accordance with the Accounting Standard 20.
- In terms of amended clause 41 of the Listing Agreement detail of investor complaints for the Quarter ended 31.03.11 are :-
At the beginning -- NIL, Received - NIL, Disposed off - NIL, At the closing - NIL.
- Figures of the previous period / year have been regrouped / rearranged wherever considered necessary to make them comparable with that of the current period.

For and on behalf of Board of Directors

Ashish Jhunjhunwala

Chairman & Managing Director

Place : Kolkata

Date : 30th May, 2011