



Ramsarup Industries Limited

Regd. Office : Hastings Chambers, 1st Floor, 7C, Kiran Shankar Roy Road, Kolkata-700 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

A : FINANCIAL RESULTS						
(Rs. In Lacs except for share datas)						
Sl. No.	Particulars	Three Months ended 31.03.2012 (Unaudited)	Three Months ended 31.12.2011 (Unaudited)	Three Months ended 31.03.2011 (Unaudited)	Year ended 31.03.2012 (Unaudited)	Year ended 31.03.2011 (Audited)
1	Income					
	a) Sales / Contract Receipts	25,995.02	6,133.44	23,081.20	45,890.74	125,135.58
	b) Other Operating Income	11.75	5.24	90.01	38.86	108.67
	Total Income (a+b)	26,006.78	6,138.68	23,171.21	45,929.61	125,244.25
2	Expenditure					
	a) - (Increase) / Decrease in Stock	182.65	92.72	4,429.99	530.15	26,561.44
	b) - Consumption of Raw Material / Contract Expenses	2,976.67	5,711.79	27,923.79	18,759.64	93,094.30
	c) - Purchase of Traded Goods	23,328.41	-	1,099.56	25,243.77	12,587.60
	d) - Employees' Cost	151.14	208.97	228.82	830.51	1,582.36
	e) - Depreciation	794.72	786.08	781.84	3,211.85	3,273.08
	f) - Other Expenditure	628.93	418.45	698.64	2,057.16	2,638.38
		28,062.53	7,218.02	35,162.64	50,633.09	139,737.15
3	Profit from Operation before Other Income, Interest and Exceptional Items (1 - 2)	(2,055.75)	(1,079.34)	(11,991.43)	(4,703.48)	(14,492.90)
4	Other Income/(Expenses)	-	-	(1.47)	-	-
5	Profit Before Interest and Exceptional Items (3 + 4)	(2,055.75)	(1,079.34)	(11,992.90)	(4,703.48)	(14,492.90)
6	a. Interest	5,353.45	4,560.68	2,992.47	17,824.44	13,403.48
	b. Foreign Exchange Fluctuation Loss/ Gain	-	-	-	-	7.19
7	Profit / (Loss) after Interest but before Exceptional Items (5- 6)	(7,409.20)	(5,640.02)	(14,985.37)	(22,527.92)	(27,903.57)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Taxation (7- 8)	(7,409.20)	(5,640.02)	(14,985.37)	(22,527.92)	(27,903.57)
10	Tax Expense					
	- Current Year Tax	-	-	-	-	-
	- Tax for earlier years	-	-	-	-	48.74
	- Deferred Tax	-	-	(4,917.69)	-	(728.24)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(7,409.20)	(5,640.02)	(10,067.68)	(22,527.92)	(27,224.07)
12	Extra ordinary items	-	-	-	-	-
	Net Profit for the period (11-12)	(7,409.20)	(5,640.02)	(10,067.68)	(22,527.92)	(27,224.07)
14	a) Paid-up Equity Share Capital (Face value of Rs. 10/- each)	3,507.85	3,507.85	3,507.85	3,507.85	3,507.85
	b) 5 % Redeemable Cumulative Preference Shares (Face value of Rs. 10/- each)	130.00	130.00	130.00	130.00	130.00
	c) 4 % Redeemable Cumulative Preference Shares (Face value of Rs. 10/- each)	316.00	316.00	316.00	316.00	316.00
	d) 5 % Redeemable Non Cumulative Preference Shares (Face value of Rs. 10/- each)	2,249.99	2,249.99	2,249.99	2,249.99	2,249.99
15	Reserves excluding Revaluation reserves	-	-	-	3,900.11	26,428.03
16	Earning Per Share (EPS)					
	(a) Basic and Diluted EPS before Extraordinary items	(21.14)	(16.09)	(35.76)	(64.29)	(77.67)
	(b) Basic and Diluted EPS after Extraordinary Items for the period / for the year to date and for the Previous Year (not annualised)	(21.14)	(16.09)	(35.76)	(64.29)	(77.67)
17	Public Shareholding					
	- Number of Shares	20,945,311	20,945,191	21,055,226	20,945,311	21,055,226
	- Percentage of Shareholding	59.71%	59.71%	60.03%	59.71%	60.03%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	8,212,970	8,212,970	9,022,970	8,212,970	9,022,970
	- Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	58.11%	58.11%	64.34%	58.11%	64.34%
	- Percentage of Shares (as a % of the total sharecapital of the Company)	23.41%	23.41%	25.72%	23.41%	25.72%
	b) Non-encumbered					
	- Number of Shares	5,920,199	5,920,319	5,000,284	5,920,199	5,000,284
	- Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	41.89%	41.89%	35.66%	41.89%	35.66%
	- Percentage of Shares (as a % of the total sharecapital of the Company)	16.88%	16.88%	14.25%	16.88%	14.25%

B : SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

Sl. No.	Particulars	Three Months ended 31.03.2012 (Unaudited)	Three Months ended 31.12.2011 (Unaudited)	Three Months ended 31.03.2011 (Unaudited)	Year ended 31.03.2012 (Unaudited)	Year ended 31.03.2011 (Audited)
1	SEGMENT REVENUE					
	a) Wires & Steel Products	25,694.55	4,488.65	21,397.97	43,057.36	118,882.77
	b) Power Generation	25.14	7.23	7.24	246.08	324.95
	c) Infrastructure	287.10	1,642.79	1,766.00	2,626.18	6,036.54
	Less: Inter Segment Revenue	-	-	-	-	16.99
		26,006.78	6,138.68	23,171.21	45,929.61	125,261.24
2	SEGMENT PROFIT BEFORE INTEREST & TAX					
	a) Wires & Steel Products	(1,022.22)	(1,015.94)	(11,114.04)	(3,859.56)	(13,425.98)
	b) Power Generation	58.65	(79.74)	(26.20)	142.05	78.64
	c) Infrastructure	(1,092.17)	16.34	(948.91)	(985.97)	(1,006.46)
	d) Unallocable Income	-	-	(1.47)	-	-
		(2,055.74)	(1,079.34)	(12,090.62)	(4,703.48)	(14,353.79)
	Less : 1) Interest	5,353.45	4,560.68	2,992.47	17,824.44	13,403.48
	2) Unallocable Expenditure	-	-	(97.72)	-	146.30
	Profit before Tax	(7,409.19)	(5,640.02)	(14,985.37)	(22,527.92)	(27,903.57)
3	CAPITAL EMPLOYED (Segment assets - Segment liabilities)					
	a) Wires & Steel Products	7,561.68	27,015.12	42,188.78	7,561.68	28,385.30
	b) Power Generation	793.37	916.92	867.62	793.37	697.16
	c) Infrastructure	2,558.38	6,071.17	6,065.54	2,558.38	4,358.89
		10,913.43	34,003.21	49,121.94	10,913.43	33,441.35
	Less: Unallocable Liabilities (Net)	809.48	-	-	809.48	809.48
	Total	10,103.95	34,003.21	49,121.94	10,103.95	32,631.87

Notes :

- The above unaudited results have been approved by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 15th May 2012.
- The Statutory Auditors of the Company has carried out limited review of the results.
- The Various Term Loans and Cash Credit Facilities granted by lenders, have become overdue and as such interest on borrowing is being accounted for on the basis of last sanctioned rate, considering revision of BPLR from time to time, on cumulative basis. Thus the amount of interest is subject to variation upon actual determination of the same with respective lenders. Pursuant to inordinate delay in installation of fixed assets of some of the projects at Kharagpur & Durgapur, in compiling the above financial result, Interest on borrowed fund taken for creation of such assets, has continued to form part of work-in-progress, for the period beyond the stipulated date of commissioning of the project, as determined from time to time instead of charging the same to the profit & loss account.
- Deferred Tax Assets arising due to accumulated business loss and unabsorbed depreciation and other items as computed in accordance with the provisions of Income Tax Act 1961 has not been recognised in the accounts in absence of convincing evidence and virtual certainty for realisation of such "deferred tax assets", against future taxable income.
- In view of the loss computed in accordance with the Income Tax Act, 1961, provision for Income Tax has not been made.
- In terms of amended clause 41 of the Listing Agreement detail of investor complaints for the Quarter ended 31.03.12 are :
At the beginning -- NIL, Received - NIL, Disposed off - NIL, At the closing - NIL,
- Figures of the previous periods / year have been regrouped / rearranged wherever considered necessary to make them comparable with the current period.

For and on behalf of Board of Directors
Aashish Jhunjhunwala
 Chairman & Managing Director