



Ramsarup Industries Limited

Regd. Office : Hastings Chambers,
1st Floor, 7C, Kiran Shankar Roy Road, Kolkata-700 001

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE 2011

A : FINANCIAL RESULTS

Amount (Rs. In Lacs except EPS)

Sl. No.	Particulars	Quarter ended 30th June, 2011 (Unaudited)	Quarter ended 30th June, 2010 (Unaudited)	Year ended 31st March, 2011 (Unaudited)
1.	Income			
	a) Net Sales / Contract Receipts	6,048.81	34,336.60	127,560.42
	b) Other Operating Income	6.86	-	90.01
	Total Income(a+b)	6,055.67	34,336.60	127,650.43
2.	Expenditure			
	a) (Increase) / Decrease in Stock	54.36	1,012.46	27,031.48
	b) Consumption of Raw Material / Contract Expenses	5,124.37	22,205.31	92,636.88
	c) Purchase of Traded Goods	-	3,542.68	12,549.19
	d) Employees' Cost	241.78	457.48	1,495.82
	e) Depreciation	814.88	823.29	3,270.97
	f) Other Expenses	624.40	2,048.79	4,779.07
	Total Expenditure	6,859.79	30,090.01	141,763.41
3.	Profit from Operation before Other Income, Interest and Exceptional Items (1-2)	(804.12)	4,246.59	(14,112.98)
4.	Other Income	-	(1.47)	-
5.	Profit Before Interest and Exceptional Items (3+4)	(804.12)	4,248.07	(14,112.98)
6.	Interest	3,656.49	3,330.65	13,398.92
7.	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(4,460.61)	917.42	(27,511.90)
8.	Exceptional Items	-	-	-
9.	Profit / (Loss) from Ordinary Activities Before Taxation (7-8)	(4,460.61)	917.42	(27,511.90)
10.	Tax expense			
	- Current Year Tax	-	155.91	-
	- Deferred Tax	-	329.00	(7,856.49)
	- MAT Credit Entitlement	-	(155.91)	-
11.	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(4,460.61)	588.42	(19,655.41)
12.	Extraordinary Items (net of Tax Expense)	-	-	-
13.	Net Profit for the period (11-12)	(4,460.61)	588.42	(19,655.41)
14.	a) Paid up Equity Share Capital (Face Value Rs. 10/- each)	3,507.85	3,507.85	3,507.85
	b) 5% Redeemable Cumulative Preference shares (Face Value of Rs. 10/- each)	130.00	130.00	130.00
	c) 4% Redeemable Cumulative Preference Shares (Face Value of Rs. 10/- each)	316.00	316.00	316.00
	d) 5% Redeemable Non-Cumulative Preference shares (Face Value of Rs. 10/- each)	2,249.99	2,249.99	2,249.99
15.	Reserves Excluding Revaluation Reserves			33,996.41
16.	Earning Per Share (EPS)			
	(a) Basic & Diluted EPS before Extraordinary Items	(12.73)	1.57	(56.10)
	(b) Basic and Diluted EPS after Extraordinary items for the period / for the year to date and for the Previous Year (not to be annualised)	(12.73)	1.57	(56.10)
17.	Public Shareholding			
	- Number of Shares	20,954,191	8,455,951	21,055,226
	- Percentage of Shareholding	59.74%	24.11%	60.03%
18.	Promoters & Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	8,212,970	23,945,508	9,022,970
	- Percentage of Shares (as a % of the Total Shareholding of Promoter & Promoter Group)	58.15%	89.94%	64.34%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	23.41%	68.26%	25.72%
	b) Non-encumbered			
	- Number of Shares	5,911,319	2,677,021	5,000,284
	- Percentage of Shares (as a % of the Total Shareholding of Promoter & Promoter Group)	41.85%	10.06%	35.66%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	16.85%	7.63%	14.25%

B : SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2011

Sl. No.	Particulars	Quarter ended 30th June, 2011	Quarter ended 30th June, 2010	Year ended 31st March, 2011
1.	Segment Revenue			
	a) Wires & Steel Products	5,449.67	32,383.94	121,423.22
	b) Power Generation	116.20	226.47	198.34
	c) Infrastructure	489.80	1,726.19	6,028.87
	Less : Inter Segment Revenue	-	(18.49)	(18.49)
		6,055.67	34,318.11	127,631.94
2.	Segment Profit before interest & Tax			
	a) Wires & Steel Products	(986.59)	3,782.32	(13,686.29)
	b) Power Generation	89.44	74.02	28.36
	c) Infrastructure	93.03	449.33	(455.05)
	d) Unallocable Income		1.47	
		(804.12)	4,307.14	(14,112.98)
	Less : 1) Interest	3,656.49	3,330.65	13,398.92
	2) Unallocable Expenditure		59.07	-
	Profit before Tax	(4,460.61)	917.42	(27,511.90)
3.	Capital Employed (Segment assets - Segment liabilities)			
	a) Wires & Steel Products	37,588.15	69,465.15	42,188.78
	b) Power Generation	946.08	1,095.84	867.62
	c) Infrastructure	6,127.10	5,410.99	6,065.54
		44,661.33	75,971.98	49,121.94
	Less : Unallocable Liabilities (Net)	-	14,799.38	
	Total	44,661.33	61,172.60	49,121.94

Notes :

- The above unaudited results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on 14th August 2011.
- The Statutory Auditors of the company has carried out limited review of the results.
- The Company has applied for restructuring of its debts under Corporate Debt Restructuring (CDR) mechanism which is under consideration of the regulatory authorities. The CDR package inter- alia contains restructuring / concessions with retrospective effects. Pending crystallisation of the restructuring / concession package the financial statement has been prepared considering the current state of affairs. Final impact of the terms of CDR will be given upon its finalisation.
- Deferred Tax Liability/(Asset) has not been considered in the accounts and will be considered at the year end.
- In view of the losses for the current period provision for Income Tax has not been made.
- The E P S has been computed in accordance with the Accounting Standard 20.
- In terms of amended clause 41 of the Listing Agreement detail of investor complaints for the Quarter ended 30.06.11 are :- At the beginning - NIL, Received -1, Disposed off - NIL, At the closing - 1.
- Figures of the previous period / year have been regrouped / rearranged wherever considered necessary to make them comparable with that of the current period.

For and on behalf of Board of Directors

Place : Kolkata

Ashish Jhunjunwala

Date : 14th August, 2011

Chairman & Managing Director