



Ramsarup Industries Limited

Regd. Office : Hastings Chambers, 1st Floor, 7C, Kiran Shankar Roy Road, Kolkata-700 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

A : FINANCIAL RESULT

(Rs. in Lakhs except for shares & EPS)

| Sl. No. | Particulars | Quarter ended 30th June, 2010 (Unaudited) | Quarter ended 30th June, 2009 (Unaudited) | Year ended 31st March, 2010 (Audited) |
|---------|--|---|---|---------------------------------------|
| 1. | Income | | | |
| | Net Sales / Contract Receipts | 34,336.60 | 37,908.52 | 205,722.22 |
| 2. | Expenditure | | | |
| | - (Increase) / Decrease in Stock | 1,012.46 | (2,851.64) | (9,861.99) |
| | - Consumption of Raw Material / Contract Expenses | 22,205.31 | 32,223.43 | 150,828.34 |
| | - Purchase of Traded Goods | 3,542.68 | 1,843.40 | 33,339.41 |
| | - Employees' Cost | 457.48 | 427.20 | 1,905.96 |
| | - Depreciation | 823.29 | 843.36 | 3,712.49 |
| | - Other Expenses | 2,048.79 | 2,112.38 | 9,189.85 |
| | Total Expenditure | 30,090.01 | 34,598.13 | 189,114.06 |
| 3. | Profit / (Loss) from Operation before Other Income, Interest and Exceptional Items (1-2) | 4,246.59 | 3,310.39 | 16,608.16 |
| 4. | Other Income | 1.47 | 0.82 | 195.64 |
| 5. | Profit/(Loss) Before Interest and Exceptional Items (3+4) | 4,248.06 | 3,311.21 | 16,803.80 |
| 6. | Interest and Exchange Fluctuation | | | |
| | a) Interest | 3,330.65 | 2,199.82 | 10,423.73 |
| | b) Exchange Fluctuation Loss / (Gain) | - | 156.72 | 115.59 |
| | | 3,330.65 | 2,356.54 | 10,539.32 |
| 7. | Profit / (Loss) after Interest but before Exceptional Items (5-6) | 917.42 | 954.67 | 6,264.48 |
| 8. | Exceptional Items | - | - | - |
| 9. | Profit / (Loss) from Ordinary Activities Before Taxation (7-8) | 917.42 | 954.67 | 6,264.48 |
| 10. | Tax expenses | | | |
| | - Current Year Tax | 155.91 | - | 564.29 |
| | - Tax for Earlier Years | - | - | 38.02 |
| | - Deferred Tax | 329.00 | 332.53 | 1,788.48 |
| | - MAT Credit Entitlement | (155.91) | - | (564.29) |
| 11. | Net Profit / (Loss) from Ordinary Activities after Tax (9-10) | 588.42 | 622.14 | 4,437.98 |
| 12. | Extraordinary Items (net of Tax Expenses) | - | - | - |
| 13. | Net Profit / (Loss) for the period (11-12) | 588.42 | 622.14 | 4,437.98 |
| 14. | Paid up Equity Capital (Face Value Rs. 10/- per share) | 3,507.85 | 3,507.85 | 3,507.85 |
| 15. | 5% Redeemable Cumulative Preference shares (Face Value Rs. 10/- per share) | 130.00 | 130.00 | 130.00 |
| 16. | 4% Redeemable Cumulative Preference Shares (Face Value Rs. 10/- per share) | 316.00 | 316.00 | 316.00 |
| 17. | 5% Redeemable Non-Cumulative Preference Shares (Face Value Rs. 10/- per share) | 2,249.99 | - | 2,249.99 |
| 18. | Reserves Excluding Revaluation Reserve (As per Balance Sheet) | - | - | 53,652.10 |
| 19. | Basic & Diluted EPS (Rupees)- Not Annualised | 1.57 | 1.76 | 12.59 |
| 20. | Aggregate of Non-promoter Shareholding | | | |
| | a) Number of Shares | 8,455,951 | 5,812,988 | 8,457,551 |
| | b) Percentage of Shareholding | 24.11% | 16.57% | 24.11% |
| 21. | Promoters & Promoter Group Shareholding | | | |
| | a) Pledged/Encumbered | | | |
| | - No. of Shares | 23,945,508 | 10,030,508 | 21,693,508 |
| | - Percentage of Shares (as a % of Total Shareholding of Promoters & Promoter Group) | 89.94% | 34.27% | 81.49% |
| | - Percentage of Shares (as a % of Total Share Capital of the Company) | 68.26% | 28.60% | 61.84% |
| | b) Non-encumbered | | | |
| | - No. of Shares | 2,677,021 | 19,234,984 | 4,927,421 |
| | - Percentage of Shares (as a % of Total Shareholding of Promoters & Promoter Group) | 10.06% | 65.73% | 18.51% |
| | - Percentage of Shares (as a % of Total Share Capital of the Company) | 7.63% | 54.83% | 14.05% |

B : SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs. in Lakhs except for shares & EPS)

| Sl. No. | Particulars | Quarter ended 30th June, 2010 (Unaudited) | Quarter ended 30th June, 2009 (Unaudited) | Year ended 31st March, 2010 (Audited) |
|---------|--|---|---|---------------------------------------|
| 1. | Segment Revenue | | | |
| | a) Wires & Steel Products | 32,383.94 | 35,067.22 | 195,170.56 |
| | b) Power Generation | 226.47 | 101.20 | 971.01 |
| | c) Infrastructure | 1,726.19 | 2,740.10 | 9,580.65 |
| | | 34,336.60 | 37,908.52 | 205,722.22 |
| | Less : Inter Segment Revenue | (18.49) | - | (706.86) |
| | | 34,318.11 | 37,908.52 | 205,015.36 |
| 2. | Segment Profit before interest & Tax | | | |
| | a) Wires & Steel Products | 3,782.32 | 2,789.69 | 14,212.26 |
| | b) Power Generation | 74.02 | 72.42 | 869.38 |
| | c) Infrastructure | 449.33 | 514.34 | 1,783.94 |
| | d) Unallocable Income | 1.47 | 0.82 | 195.64 |
| | | 4,307.14 | 3,377.27 | 17,061.22 |
| | Less : 1) Interest | 3,330.65 | 2,199.82 | 10,423.73 |
| | 2) Unallocable Expenditure | 59.07 | 222.77 | 373.01 |
| | Profit before Tax | 917.42 | 954.68 | 6,264.48 |
| 3. | Capital Employed (Segment assets - Segment liabilities) | | | |
| | a) Wires & Steel Products | 69,465.15 | 34,596.93 | 68,659.56 |
| | b) Power Generation | 1,095.84 | 836.80 | 911.89 |
| | c) Infrastructure | 5,410.99 | 3,755.45 | 5,068.69 |
| | | 75,971.98 | 39,189.17 | 74,640.14 |
| | Less : Unallocable Liabilities (Net) | 14,799.38 | 6,709.22 | 14,055.96 |
| | Total | 61,172.60 | 32,479.95 | 60,584.18 |

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August 2010 and has been reviewed by the Statutory Auditors of the company.
- Provision for Income Tax has been computed in accordance with the provisions of Section 115JB of the Income Tax Act 1961.
- The Company has outstanding Foreign Currency related Derivative Contracts undertaken to hedge its business related exposures. Any profit or loss on such outstanding contracts is accounted for at the year end unless the gain or losses on such contract mature during the relevant period. In respect of all other items Foreign Exchange gain / losses are recognised during the quarter. Other Foreign Exchange Gains or losses on Loan/Buyers Credit taken for acquisition of Fixed Asset has been capitalised as per the MCA Notification No.G.S.R. 225(E) dated 31.03.09.
- The E P S has been computed in accordance with the Accounting Standard 20.
- In terms of amended clause 41 of the Listing Agreement detail of investor complaints for the Quarter ended 30.06.10 are :-
At the beginning - Nil, Received - 2, Disposed off - 2, At the closing - NIL.
- Figures of the previous period / year have been regrouped / rearranged / recast to make them comparable with that of the current period.

For and on behalf of Board of Directors

Place : Kolkata

Ashish Jhunjhunwala

Date : 13th August, 2010

LOOKAD

Chairman & Managing Director