

INVITATION FOR EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN RAMSARUP INDUSTRIES LIMITED

Ramsarup Industries Limited (RIL), the Corporate Debtor, is a widely held Public Limited Company having the facilities for manufacturing of Steel, TMT Bars and Wires. The Corporate Debtor is currently under the Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC), pursuant to an order dated 08.01.2018 passed by the Hon'ble NCLT, Kolkata.

The undersigned, acting in his capacity as a Resolution Professional (RP) for RIL hereby invites Expression of Interest (EOI) from prospective Resolution Applicants (RAs) for submission of Resolution Plans in respect of the Corporate Debtor in terms of provisions of Section 25(2)(h) of IBC, 2016.

EOI, in the prescribed format is required to be submitted by the prospective RAs by email to ril2018.ip@gmail.com or in physical form at the address given below latest by 6 p.m. on 20th April, 2018. The timeline for submission of EOI may be extended at the sole discretion of the RP. The relevant information for prospective RAs for submission of EOI is available at <https://drive.google.com/open?id=1iXNskpmdG-YoUqXNkVCM7o8H5Tzl8FbA>

The prospective Resolution Applicants submitting the EOI must ensure that they do not suffer from any ineligibility in accordance with the provisions of section 29A or any other provision of IBC, 2016. The Information Memorandum and other relevant information including the details of the process and Evaluation Matrix will be shared with the shortlisted RAs upon their furnishing an undertaking of confidentiality in terms of the provisions of section 29(2) of the IBC, 2016 read with Regulation 36(4) of the Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

Committee of Creditors shall have the right to reject any EOI and/or Resolution Plan without assigning any reason and without any liability. For any clarification or further information as regard the above, kindly write to the address / email id provided below.

Sd/-

NILESH SHARMA

RESOLUTION PROFESSIONAL

IN THE MATTER OF RAMSARUP INDUSTRIES LIMITED

DIRECTOR, IRR INSOLVENCY PROFESSIONALS PRIVATE LIMITED

Place: New Delhi

D - 55, DEFENCE COLONY, NEW DELHI - 110024

Dated: April 10, 2018

ril2018.ip@gmail.com