

Ramsarup Industries Ltd.



ANNEXURE I

Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity : RAMSARUP INDUSTRIES LIMITED
2. Quarter ending : 31ST DECEMBER, 2015

I. Composition of Board of Directors								
Title (Mr. / Ms)	Name of the Director	PAN [§] & DIN	Category (Chairperson/Executive/Non-Executive/independent/Nominee) [§]	Date of Appointment in the current term /cessation	Tenure*	No of Directors hip in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Aashish Jhunjhunwala	ACPPJ2618 E - 00351451	Chairman & Managing Director	04.04.2000	N.A.	1	1	1
Mr.	Pradip Kumar Das	AIZPD4300M - 06543850	Executive Director	06.04.2013	N.A.	1	1	--
Mr.	Shambhu Nath Kairi	BCQPK1634R - 06551693	Executive Director	06.04.2013	N.A.	1	1	--
<p>[§]PAN number of any director would not be displayed on the website of Stock Exchange [§]Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen * to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</p>								
II. Composition of Committees								
Name of Committee			Name of Committee members		Category (Chairperson/Executive/Non-Executive/independent/Nominee) [§]			
1. Audit Committee			Aashish Jhunjhunwala Pradip Kumar Das Shambhu Nath Kairi		Chairman & Managing Director (Promoter & Executive) Executive Director Executive Director			
2. Nomination & Remuneration Committee			NIL [#]		--			
3. Risk Management Committee(if applicable)			N.A.		--			
4. Stakeholders Relationship Committee ¹			Aashish Jhunjhunwala Pradip Kumar Das Shambhu Nath Kairi		Chairman & Managing Director (Promoter & Executive) Executive Director Executive Director			
<p>[§]Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen [#]Remarks: No payments are being made to Directors hence the same has not been formed. However the committee will be formed very shortly.</p>								

OFFICE:

7C, Kiran Shankar Roy Road, "Hastings Chambers", 2nd Floor, Room No.1.
Kolkata 70001

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III. Meeting of Board of Directors			
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>	
08.08.2015	09.11.2015	93 days	
IV. Meeting of Committees			
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter (Audit Committee)</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
i. Audit Committee			
09.11.2015	Yes – 3 members	08.08.2015	93 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			
V. Related Party Transactions			
Subject		Compliance status (Yes/No/NA) refer note below	
Whether prior approval of audit committee obtained		NA	
Whether shareholder approval obtained for material RPT		NA	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		NA	
Note			
1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.			
2. If status is "No" details of non-compliance may be given here.			
VI. Affirmations			
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. – No			
<p>Remarks: The Board of Director comprise of 3 Directors all of whom are executive leading to non-compliance of the clause which requires that at least 50% of the Board should comprise of Non-executive directors and 50% of the Board should also comprise of Independent Director, if Chairman is executive director. However, we have already informed that the Company had been registered with BIFR. Subsequently the matter had been referred to AAIFR and AAIFR set aside the impugned order and remand the matter back to BIFR with direction to consider the submission of all the parties and pass order afresh after giving specific finding through a reasoned order and for this company is facing difficulty in introducing Independent Directors on the Board. For the same reason Company has not been able to appoint a Woman Director. In the due course necessary compliance will be made.</p>			
2.1. The composition of the following committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015:			
a) Stakeholders Relationship Committee - Yes			
2.2. The composition of the following committees are not in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015:			

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a) Audit Committee

Remarks: As already stated there is no Independent Director on the Board, hence the Audit Committee does not comprise of any Independent Director as its member. All the plants of the Company are closed and there is hardly any business/turnover in the Company. However, in due course this compliance will also be done.

b) Nomination & Remuneration Committee

Remarks: No payments are being made to Directors hence the same has not been formed. However the committee will be formed very shortly.

c) Risk Management Committee (applicable to the top 100 listed entities) – **N.A.**

3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. – **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes subject to remarks above.**

This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here. **N.A.**

FOR RAMSARUP INDUSTRIES LIMITED

Aashish Jhunjhunwala
Managing Director
(DIN – 00351451)

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

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