



# Ramsarup Industries Limited

Regd. Office : Hastings Chambers, 7C, Kiran Shankar Roy Road, Kolkata-700 001

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

### A : FINANCIAL RESULTS

Sl. No.	Particulars	Amount (Rs. In Lacs)	
		Year ended 31st March, 2010 (Audited)	Year ended 31st March, 2009 (Audited)
1.	Income		
	a) Net Sales / Contract Receipts	205,722.22	194,967.64
	b) Other Operating Income	195.64	2.54
	<b>Total Income(a+b)</b>	<b>205,917.86</b>	<b>194,970.18</b>
2.	Expenditure		
	a) (Increase) / Decrease in Stock	(9,861.99)	14,665.77
	b) Consumption of Raw Material / Contract Expenses	150,828.34	154,158.00
	c) Purchase of Traded Goods	33,339.41	12,381.14
	d) Employees' Cost	1,905.96	2,020.83
	e) Depreciation	3,712.49	2,945.14
	f) Other Expenses	9,189.85	13,963.19
	<b>Total Expenditure</b>	<b>189,114.06</b>	<b>200,134.07</b>
3.	Profit from Operation before Other Income, Interest and Exceptional Items (1-2)	16,803.80	(5,163.89)
4.	Other Income	-	1,106.15
5.	Profit Before Interest and Exceptional Items (3+4)	16,803.80	(4,057.74)
6.	Interest and Foreign Exchange Fluctuation		
	a) Interest	10,423.73	8,418.52
	b) Foreign Exchange Fluctuation Loss / (Gain)	115.59	3,663.39
		10,539.32	12,081.91
7.	Profit / (Loss) after Interest but before Exceptional Items ( 5-6)	6,264.48	(11,239.35)
8.	Exceptional Items	-	-
9.	Profit / (Loss) from Ordinary Activities Before Taxation ( 7-8)	6,264.48	(11,239.35)
10.	Tax expense		
	- Current Year Tax	564.29	-
	- Fringe Benefit Tax	-	24.63
	- Tax for earlier Years	38.02	-
	- Deferred Tax	1,788.48	(3,762.69)
	- MAT Credit Entitlement	(564.29)	-
11.	Net Profit / (Loss) from Ordinary Activities after Tax ( 9-10)	4,437.98	(7,501.29)
12.	Extraordinary Items (net of Tax Expense)	-	-
13.	<b>Net Profit for the period (11-12)</b>	<b>4,437.98</b>	<b>(7,501.29)</b>
14.	Paid up Equity Capital (Face Value Rs. 10/- per share)	3,507.85	3,507.85
15.	5% Redeemable Cumulative Preference shares (Face Value Rs. 10/- per share)	130.00	130.00
16.	4% Redeemable Cumulative Preference Shares (Face Value Rs. 10/- per share)	316.00	316.00
17.	5% Redeemable Non-Cumulative Preference shares (Face Value Rs. 10/- per share)	2,249.99	-
18.	Reserves Excluding Revaluation Reserve (As per Balance Sheet)	53,652.10	28,964.19
19.	Basic & Diluted EPS (Rupees)- Not Annualised	12.59	(21.45)
20.	Aggregate of Non-promoter Shareholding		
	a) Number of Shares	8,457,551	5,812,988
	b) Percentage of Shareholding	24.11%	16.57%
21.	Promoters & Promoter Group Shareholding		
	a) Pledged/Encumbered		
	- No. of Shares	21,693,508	8,430,508
	- Percentage of Shares (as a % of Total Shareholding of Promoters & Promoter Group)	81.49%	28.81%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	61.84%	24.03%
	b) Non-encumbered		
	- No. of Shares	4,927,421	20,834,984
	- Percentage of Shares (as a % of Total Shareholding of Promoters & Promoter Group)	18.51%	71.19%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	14.05%	59.40%

### B : SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2010

Sl. No.	Particulars	Amount (Rs. In Lacs)	
		Year ended 31st March, 2010 (Audited)	Year ended 31st March, 2009 (Audited)
1.	<b>Segment Revenue</b>		
	a) Wires & Steel Products	195,170.56	189,384.85
	b) Power Generation	971.01	219.46
	c) Infrastructure	9,580.65	6,469.47
	<b>Less : Inter Segment Revenue</b>	<b>(706.86)</b>	<b>(1,711.97)</b>
		<b>205,015.36</b>	<b>194,361.81</b>
2.	<b>Segment Profit before interest &amp; Tax</b>		
	a) Wires & Steel Products	14,407.79	(5,148.29)
	b) Power Generation	869.38	117.59
	c) Infrastructure	1,783.94	1,322.00
	d) Unallocable Income	0.11	1,106.15
		17,061.22	(2,602.55)
	Less : 1) Interest	10,423.73	8,418.52
	2) Unallocable Expenditure	373.01	218.28
	<b>Profit before Tax</b>	<b>6,264.48</b>	<b>(11,239.35)</b>
3.	<b>Capital Employed (Segment assets - Segment liabilities)</b>		
	a) Wires & Steel Products	68,659.56	33,494.42
	b) Power Generation	911.89	778.60
	c) Infrastructure	5,068.69	3,738.71
		74,640.14	38,011.74
	Less : Unallocable Liabilities (Net)	14,055.96	6,153.93
	<b>Total</b>	<b>60,584.18</b>	<b>31,857.81</b>

#### Notes :

- The above Audited results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on 31st May 2010.
- The Company has allotted on preferential basis 2,24,99,920 5% Redeemable Non Cumulative Preference Share of Rs 10/- each fully paid up on 31-03-2010.
- Provision for Income Tax (MAT) has been computed in accordance with the provisions of Section 115 JB of the Income Tax Act 1961. Since Fringe benefit Tax (FBT) has been withdrawn, the same has not been provided for.
- The E P S has been computed in accordance with the Accounting Standard 20.
- In terms of amended clause 41 of the Listing Agreement detail of investor complaints for the Quarter ended 31.03.10 are :- At the beginning - NIL, Received - NIL, Disposed off - NIL, At the closing - NIL.
- Figures of the previous period / year have been regrouped / rearranged wherever considered necessary to make them comparable with that of the current period.

For and on behalf of Board of Directors

**Ashish Jhunjunwala**

Chairman & Managing Director

Place : Kolkata

Date : 31st May, 2010

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