



Ramsarup Industries Limited

Regd. Office : Hastings Chambers, 7C, Kiran Shankar Roy Road, Kolkata-700 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2009

A : FINANCIAL RESULTS

		(Rs. in Lacs)				
Sl. No.	Particulars	Quarter ended 30th September 2009	Quarter ended 30th September 2008	Half Year ended 30th September 2009	Half Year ended 30th September 2008	Year ended 31st March, 2009 (Audited)
1.	a) Net Sales / Contract Receipts	42,137.05	47,859.42	80,045.57	94,300.84	197,417.79
	b) Other Operating Income	3.91	-	4.73	-	2.54
	Total Income(a+b)	42,140.96	47,859.42	80,050.30	94,300.84	197,420.33
2.	Expenditure					
	a) (Increase) / Decrease in Stock	(913.65)	(3,908.47)	(3,765.29)	2,423.54	14,665.77
	b) Consumption of Raw Material / Contract Expenses	32,335.99	38,543.28	64,559.42	65,178.05	154,158.00
	c) Purchase of Traded Finished Goods	2,068.35	5,482.51	3,911.75	10,002.92	12,381.14
	d) Employees' Cost	659.09	497.10	1,086.29	949.52	2,020.83
	e) Depreciation	1,123.68	989.22	1,967.04	1,775.35	2,945.13
	f) Other Expenses	2,544.97	1,849.32	4,657.35	5,644.77	11,513.04
	Total Expenditure	37,818.43	43,452.96	72,416.56	85,974.15	197,683.92
3.	Profit from Operation before Other Income, Interest and Exceptional Items (1-2)	4,322.53	4,406.46	7,633.74	8,326.69	(263.59)
4.	Other Income	-	-	-	-	1,106.15
5.	Profit Before Interest and Exceptional Items (3+4)	4,322.53	4,406.46	7,633.74	8,326.69	842.56
6.	Interest and Exchange Fluctuation (Net)					
	a) Interest (Net)	2,732.89	2,525.39	4,932.71	4,066.65	8,418.51
	b) Exchange Fluctuation Loss	95.80	-	252.52	-	3,663.39
		2,828.69	2,525.39	5,185.23	4,066.65	12,081.91
7.	Profit / (Loss) after Interest but before Exceptional Items (5-6)	1,493.84	1,881.07	2,448.51	4,260.04	(11,239.35)
8.	Exceptional Items	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities Before Taxation (7-8)	1,493.84	1,881.07	2,448.51	4,260.04	(11,239.35)
10.	Tax expense					
	- Current Year Tax	-	486.14	-	1,317.55	-
	- Fringe Benefit Tax	-	11.75	-	15.00	24.64
	- Deferred Tax	514.78	328.82	847.31	310.86	(3,762.69)
11.	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	979.06	1,054.36	1,601.20	2,616.63	(7,501.29)
12.	Extraordinary Items (net of Tax Expense)	-	-	-	-	-
13.	Net Profit for the period (11-12)	979.06	1,054.36	1,601.20	2,616.63	(7,501.29)
14.	Paid up Equity Capital (Face Value Rs. 10/- per share)	3,507.85	1,750.44	3,507.85	1,750.44	3,507.85
15.	Equity Shares Suspense	-	1,757.41	-	1,757.41	-
16.	5% Redeemable Cumulative Preference shares (Face Value Rs. 10/- per share)	130.00	130.00	130.00	130.00	130.00
17.	4% Redeemable Cumulative Preference Shares (Face Value Rs. 10/- per share)	316.00	316.00	316.00	316.00	316.00
18.	Reserves Excluding Revaluation Reserve (As per Balance Sheet)	-	-	-	-	28,964.19
19.	Basic & Diluted EPS (Rupees)- Not Annualised	2.77	3.40	4.53	7.83	(21.45)
20.	Aggregate of Non-promoter Shareholding					
	a) Number of Shares	5,812,988	5,812,988	5,812,988	5,812,988	5,812,988
	b) Percentage of Shareholding	16.57%	33.20%	16.57%	33.20%	16.57%
21.	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No. of Shares	10,030,508	-	10,030,508	-	8,430,508
	- Percentage of Shares (as a % of Total Shareholding of Promoters & Promoter Group)	34.27%	-	34.27%	-	28.81%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	28.60%	-	28.60%	-	24.03%
	b) Non-encumbered					
	- No. of Shares	19,234,984	-	19,234,984	-	20,834,984
	- Percentage of Shares (as a % of Total Shareholding of Promoters & Promoter Group)	65.73%	-	65.73%	-	71.19%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	54.83%	-	54.83%	-	59.40%

B : SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009

		(Rs. in Lacs)				
Sl. No.	Particulars	Quarter ended 30th September 2009	Quarter ended 30th September 2008	Half Year ended 30th September 2009	Half Year ended 30th September 2008	Year ended 31st March, 2009 (Audited)
1.	Segment Revenue					
	a) Wires & Steel Products	40,730.74	46,869.14	75,797.96	91,609.86	191,835.00
	b) Power Generation	104.88	87.43	206.08	187.54	219.46
	c) Infrastructure	1,301.42	902.84	4,041.52	2,503.04	6,469.47
	Less : Inter Segment Revenue		(56.36)		(56.36)	(1,711.97)
		42,137.05	47,803.05	80,045.57	94,244.08	196,811.97
2.	Segment Profit before interest & Tax					
	a) Wires & Steel Products	3,719.50	4,597.09	6,510.01	8,186.78	(5,148.29)
	b) Power Generation	32.83	63.18	105.25	139.75	117.60
	c) Infrastructure	452.17	205.58	966.51	556.02	1,322.00
	d) Unallocable Income	-	-	-	-	1,106.15
		4,204.50	4,865.85	7,581.77	8,882.54	(2,602.55)
	Less : 1) Interest	2,732.89	2,525.39	4,932.71	4,066.65	8,418.51
	2) Unallocable Expenditure	(22.23)	459.38	200.54	555.86	218.28
	Profit before Tax	1,493.84	1,881.07	2,448.51	4,260.04	(11,239.35)
3.	Capital Employed (Segment assets - Segment liabilities)					
	a) Wires & Steel Products	34,997.33	63,032.26	34,997.33	63,032.26	33,494.42
	b) Power Generation	865.31	933.62	865.31	933.62	778.60
	c) Infrastructure	4,597.61	5,334.51	4,597.61	5,334.51	3,738.70
		40,460.25	69,300.39	40,460.25	69,300.39	38,011.73
	Less : Unallocable Liabilities (Net)	7,001.24	27,022.48	7,001.24	27,022.48	6,153.93
	Total	33,459.01	42,277.91	33,459.01	42,277.91	31,857.81

Notes :

- The above results as reviewed by Audit Committee were approved by the Board of Directors of the company at its meeting held on 31st October 2009. The financial results for the quarter ended 30th September 2009 have been reviewed by the Statutory Auditors of the company.
- Foreign Exchange Fluctuation represent loss suffered in derivative / hedging transaction. However profit / loss on outstanding transactions as on date shall be recognized on crystallization of the contracts.
- In view of the carry forward losses/ depreciation for earlier years provision for Income Tax/MAT for the quarter has not been made. Since Fringe benefit Tax (FBT) has been proposed to be withdrawn the same has also not been provided for.
- The E P S has been computed in accordance with the Accounting Standard 20.
- In terms of amended clause 41 of the Listing Agreement detail of investor complaints for the Quarter ended 30.09.09 are :- At the beginning - Nil, Received - NIL, Disposed off - NIL, At the closing - NIL.
- Figures of the previous period / year have been regrouped / rearranged wherever considered necessary to make them comparable with that of the current period.

Place : Kolkata
Date : 31st October, 2009

LOOKAD

For and on behalf of Board of Directors
Ashish Jhunjhunwala

Chairman & Managing Director