



# Ramsarup Industries Limited

Regd. Office : Hastings Chambers, 7C, Kiran Shankar Roy Road, Kolkata-700 001

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

### A : FINANCIAL RESULTS

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended 30th June, 2009	Quarter ended 30th June, 2008	Year ended 31st March, 2009 (Audited)
1.	a) Net Sales / Contract Receipts	37,908.52	38,305.22	197,417.79
	b) Other Operating Income	0.82	-	2.54
	<b>Total Income(a+b)</b>	<b>37,909.34</b>	<b>38,305.22</b>	<b>197,420.33</b>
2.	Expenditure			
	a) (Increase) / Decrease in Stock	(2,851.64)	6,094.67	14,665.77
	b) Consumption of Raw Material / Contract Expenses	32,223.43	21,219.58	154,158.00
	c) Purchase of Traded Finished Goods	1,843.40	4,520.41	12,381.14
	d) Employees' Cost	427.20	382.30	2,020.83
	e) Depreciation	843.36	579.40	2,945.13
	f) Other Expenses	2,112.38	1,906.38	11,513.04
	<b>Total Expenditure</b>	<b>34,598.14</b>	<b>34,702.74</b>	<b>197,683.92</b>
3.	Profit from Operation before Other Income, Interest and Exceptional Items (1-2)	3,311.21	3,602.48	(263.59)
4.	Other Income	-	-	1,106.15
5.	Profit Before Interest and Exceptional Items (3+4)	3,311.21	3,602.48	842.56
6.	Interest and Exchange Fluctuation (Net)			
	a) Interest (Net)	2,199.82	1,207.36	8,418.51
	b) Exchange Fluctuation Loss	156.72	-	3,663.39
		<b>2,356.54</b>	<b>1,207.36</b>	<b>12,081.91</b>
7.	Profit / (Loss) after Interest but before Exceptional Items (5-6)	954.66	2,395.12	(11,239.35)
8.	Exceptional Items	-	-	-
9.	Profit / (Loss) from Ordinary Activities Before Taxation (7-8)	954.66	2,395.12	(11,239.35)
10.	Tax expense			
	- Current Year Tax	-	831.41	-
	- Earlier Year Tax	-	-	-
	- Fringe Benefit Tax	-	3.25	24.64
	- Deferred Tax	332.53	(17.96)	(3,762.69)
11.	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	622.14	1,578.44	(7,501.29)
12.	Extraordinary Items (net of Tax Expense)	-	-	-
13.	<b>Net Profit for the period (11-12)</b>	<b>622.14</b>	<b>1,578.44</b>	<b>(7,501.29)</b>
14.	Paid up Equity Capital (Face Value Rs. 10/- per share)	3,507.85	1,750.44	3,507.85
15.	5% Redeemable Cumulative Preference shares (Face Value Rs. 10/- per share)	130.00	130.00	130.00
16.	4% Redeemable Cumulative Preference Shares (Face Value Rs. 10/- per share)	316.00	316.00	316.00
17.	Reserves Excluding Revaluation Reserve (As per Balance Sheet)	-	-	28,964.19
18.	Basic & Diluted EPS (Rupees)- Not Annualised	1.75	8.99	(21.45)
19.	Aggregate of Non-promoter Shareholding			
	a) Number of Shares	5,812,988	5,812,988	5,812,988
	b) Percentage of Shareholding	16.57%	33.20%	16.57%
20.	Promoters & Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- No. of Shares	8,430,508	-	8,430,508
	- Percentage of Shares (as a % of Total Shareholding of Promoters & Promoter Group)	28.81%	-	28.81%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	24.03%	-	24.03%
	b) Non-encumbered			
	- No. of Shares	20834984	-	20834984
	- Percentage of Shares (as a % of Total Shareholding of Promoters & Promoter Group)	71.19%	-	71.19%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	59.40%	-	59.40%

### B : SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2009

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended 30th June, 2009	Quarter ended 30th June, 2008	Year ended 31st March, 2009 (Audited)
1.	<b>Segment Revenue</b>			
	a) Wires & Steel Products	35,067.22	36,604.52	191,835.00
	b) Power Generation	101.20	100.51	219.46
	c) Infrastructure	2,740.10	1,600.19	6,469.47
	<b>Less : Inter Segment Revenue</b>	<b>-</b>	<b>-</b>	<b>(1,711.97)</b>
		<b>37,908.52</b>	<b>38,305.22</b>	<b>196,811.97</b>
2.	<b>Segment Profit before interest &amp; Tax</b>			
	a) Wires & Steel Products	2,724.45	3,271.95	(5,148.29)
	b) Power Generation	72.42	76.57	117.60
	c) Infrastructure	514.34	350.45	1,322.00
	d) Unallocable Income	-	-	1,106.15
		<b>3,311.21</b>	<b>3,698.96</b>	<b>(2,602.55)</b>
	Less : 1) Interest	2,356.54	1,207.36	8,418.51
	2) Unallocable Expenditure	-	96.48	218.28
	<b>Profit before Tax</b>	<b>954.66</b>	<b>2,395.12</b>	<b>(11,239.35)</b>
3.	<b>Capital Employed (Segment assets - Segment liabilities)</b>			
	a) Wires & Steel Products	33,931.32	46,319.62	33,494.42
	b) Power Generation	837.50	885.12	778.60
	c) Infrastructure	4,197.57	5,182.79	3,738.70
		<b>38,966.39</b>	<b>52,387.53</b>	<b>38,011.73</b>
	Less : Unallocable Liabilities (Net)	6,486.45	(26,704.70)	6,153.93
	<b>Total</b>	<b>34,479.94</b>	<b>25,682.84</b>	<b>31,857.81</b>

#### Notes :

- The above results as reviewed by Audit Committee were approved by the Board of Directors of the company at its meeting held on 31st July 2009. The financial results for the quarter ended 30th June 2009 have been reviewed by the Statutory Auditors of the company.
- Pursuant to the scheme of amalgamation of Ramsarup Lohh Udyog Limited (RLUL) with the company and approved by its share holders, duly sanctioned by the Hon'ble High Court at Kolkata, 17574052 equity shares of Rs. 10/- each of the company were allotted on 26.11.2008 in the ratio 2 : 5 to the equity share holders of RLUL. These shares rank pari passu with the existing shares of the company but these share awaiting listing with stock exchanges.
- Figures for the quarter ended 30th June 2008, are without taking effect of Amalgamation of RLUL. Hence the figure for Quarter ended 30th June 2009 are not comparable.
- The ICAI issued Accounting Standards AS-15 (Revised 2005) on "Employee Benefits" which is effective from 1st April 2007 has been duly complied with.
- The company has commenced production of its Sponge Iron Plant at Kharagpur and trial run of its Plating Line plant at Durgapur during the quarter under review.
- Foreign Exchange Fluctuation represent loss suffered in derivative / hedging transaction. However profit / loss on outstanding transactions as on date shall be recognized on crystallization of the contracts.
- The Company has provided for current tax based on minimum alternate tax rate of 15 % with applicable surcharge & education cess and discontinued providing for Fringe benefit Tax (FBT), in view of the proposal contained in the finance bill (2) 2009.
- The E P S has been computed in accordance with the Accounting Standard 20.
- In terms of amended clause 41 of the Listing Agreement detail of investor complaints for the Quarter ended 31.03.09 are :- At the beginning -- Nil, Received - NIL, Disposed off - NIL, At the closing - NIL.
- Figures of the previous period / year have been regrouped / rearranged wherever considered necessary to make them comparable with that of the current period.

For and on behalf of Board of Directors

**Ashish Jhunjunwala**

Chairman &amp; Managing Director

Place : Kolkata

Date : 31st July, 2009

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